

Albany Presbytery
Statement of Financial Position - Mission and Ecclesiastical Funds
as of December 31, 2010 and December 31, 2009

	December 31, 2010		December 31, 2009	
	\$\$	%	\$\$	%
<u>ASSETS</u>				
<u>Cash Accounts</u>				
Ecclesiastical Checking	42,956	9%	8,900	2%
Mission Checking	28,571	6%	64,609	13%
Payroll Checking	3,908	1%	6,949	1%
Capital Loan Checking	-	0%	-	0%
Mission Receiving (Money Market + Lockbox)	411,283	82%	344,206	71%
Vanguard Money Market	-	0%	61,799	13%
Total Cash Accounts	486,718	98%	486,462	100%
<u>Accounts Receivable</u>				
Receivable from Special Mission	12,327	2%	-	0%
Miscellaneous Receivables	-	0%	234	0%
Total Accounts Receivable	12,327	2%	234	0%
Total Assets - Mission and Ecclesiastical Funds	499,044	100%	486,696	100%
<u>LIABILITIES, DEDICATED ACCOUNTS & FUND BALANCES</u>				
<u>Current Liabilities</u>				
Accounts Payable	64,710	13%	95,868	20%
Total Current Liabilities	64,710	13%	95,868	24%
<u>Dedicated Accounts</u>				
Judicial Expense	1,439	0%	3,000	1%
Staff Training Carried Over	1,524	0%	-	
Hebron Center Reserve Fund	63,017	13%	17,200	4%
Jim Miller Fund	8,929	2%	8,929	2%
Hebron Center Scholarships	226	0%	225	0%
Youth Triennium	748	0%	10,354	2%
Calvin Worship Grant	951	0%	951	0%
Peacemaking	10,555	2%	10,459	2%
Local Church Initiative	5,000	1%	10,000	2%
COM Carry-over Funds	13,536	3%	5,863	1%
Guatemala Partnership Fund	8,340	2%	5,147	1%
Pakistani Fellowship Fund	12,250	2%	18,357	4%
Frank E Clark Consultant Grant	606	0%	606	0%
Pensions & Ministerial Assistance	4,078	1%	6,668	1%
Church Reconciliation Fund	1,885	0%	3,117	1%
New Initiative Fund	40,439	8%	47,468	10%
Commissioned Lay Pastor Fund	2,150	0%	2,414	0%
Student in Seminary Fund	16,848	3%	16,686	3%
Mission Scholarship Fund	67,033	13%	-	0%
Mission Prom & Itineration Fund	7,981	2%	-	0%
Western Clergy Colleague Group	-	0%	355	0%
Total Dedicated Accounts	267,533	54%	167,798	34%
<u>Fund Balances</u>				
Mission Fund Unrestricted Net Assets	115,874	23%	160,779	33%
Ecclesiastical Fund Unrestricted Net Assets	50,927	10%	62,250	13%
Total Fund Balances	166,801	33%	223,030	46%
Total Liabilities, Dedicated Accounts, & Fund Balances - Mission and Ecclesiastical Funds	499,044	100%	486,696	100%

Presbytery of Albany Income & Expense - 2010
Showing Actual data through December 31, 2010

	2009 Budget	2009 Actual	2009 % of Budget	2010 Annual Budget	2010 Y-T-D Actual	2010 % of Budget
<u>MISSION AND MINISTRY INCOME</u>						
4004 Mission Income	186,000	202,578	109%	173,600	176,938	102%
4011 Trf fr Trustees Endow-Mission	25,492	27,917	110%	25,400	25,881	102%
4006 Synod UMHE Grant	6,800	4,952	73%	5,000	4,855	97%
4029 Mission Interest Income	0	181		0	0	
4031 Vanguard Interest Inactive	0	0		0	0	
4014 Vanguard Interest Inactive	0	0		0	0	
Total Income	218,292	235,628	108%	204,000	207,674	102%

MISSION AND MINISTRY EXPENSES

Total Expenses - Mission & Ministry	217,838	198,314	91%	203,945	172,765	85%
Mission Income Minus Mission Expenses	454	37,313	8,219%	55	34,909	63,471%

OPERATIONS & GOVERNANCE INCOME

4000 Presbytery Per Capita Income	348,295	327,430	94%	335,380	305,575	91%
4001 Pby Apportionment Prior Yrs	0	11,946		0	10,306	
4002 Tfr from Trustees Endow-Eccl.	40,342	40,342	100%	34,650	34,650	100%
4046 Ecclesiastical Interest Income	500	2,821	564%	2,000	7,428	371%
Total Income	389,137	382,538	98%	372,030	357,958	96%

OPERATIONS & GOVERNANCE EXPENSES

5000 GA Per Capita Exp	51,310	52,257	102%	50,307	50,307	100%
5001 Synod PC Expense	31,941	31,949	100%	30,757	31,493	102%
Total Expenses - Operations & Governance	309,061	298,521	97%	297,552	287,481	97%
	392,312	382,726	98%	378,616	369,281	98%
Net Operations & Governance Balance	(3,175)	(188)	0%	(6,586)	(11,323)	0%

Presbytery of Albany Income & Expense - 2010
Showing Actual data through December 31, 2010

	2009 Budget	2009 Actual	2009 % of Budget	2010 Annual Budget	2010 Y-T-D Actual	2010 % of Budget
<u>Presbytery Council Expenses</u>						
5127 Presbytery Meeting Initiatives	0	0		9,000	2,144	24%
5124 New Initiatives	10,000	10,000	100%	5,000	5,000	100%
5126 "Flipping the Presbytery"	8,000	1,420	18%	0	0	
5112 Committee Training Expense	5,000	1,780	36%	5,000	1,234	25%
Sub-total	23,000	13,200	57%	19,000	8,378	44%
<u>Committee on Ministry</u>						
5097 COM Training	3,500	2,371	68%	0	0	
5059 Pastoral Care Incentives	1,500	675	45%	1,500	1,500	100%
5118 Strat Grp/ Pby Event/Speaker	1,000	1,015	101%	1,000	1,000	100%
5123 Discretionary Fund	1,500	950	63%	1,500	1,500	100%
5155 Strat Grp/ Congre Coach/Tng	0	0		2,000	2,000	100%
5156 Strat Grp/ Pastorial Coaching	0	0		2,000	2,000	100%
5154 Strat Grp/ Training, Conf	2,000	2,000	100%	1,000	1,000	100%
5096 Pensions & Ministerial Asst	2,750	0		0	0	
5117 Pakistani-American Fellowship	10,000	10,000	100%	8,000	8,000	100%
Sub-total	22,250	17,011	76%	17,000	17,000	100%
<u>Preparation for Ministry</u>						
5115 Theological Education Fund	1,000	1,000	100%	1,000	246	25%
Sub-total	1,000	1,000	100%	1,000	246	25%
<u>Youth of Albany Presbytery (YAP)</u>						
5050 Summer Camperships	0	0		0	0	
5052 Summer Seminary Intern	0	0		0	0	
5053 Youth Task Force Prog Develop	0	0		0	0	
5044 Youth Ministries & Triennium	0	0		0	0	
Sub-total	0	0	0%	0	0	0%
<u>Mission Support Task Force</u>						
5045 Union College Chaplaincy	11,871	11,871	100%	12,108	12,108	100%
5046 Sage/RPI Chaplaincy	11,042	11,042	100%	11,263	11,263	100%
5047 SUNY Chaplaincy	6,247	6,247	100%	6,372	6,372	100%
5070 Schenectady Inner City Mission	5,655	5,655	100%	6,000	6,000	100%
5071 Troy Area United Ministries	8,961	8,961	100%	9,500	9,500	100%
5073 Rural/Migrant Ministry	2,500	2,500	100%	3,000	3,000	100%
5074 Rural Initiatives	2,000	2,000	100%	4,000	2,750	69%
Sub-total	48,276	48,276	100%	52,243	50,993	98%
<u>Guatemala Partnership Task Force</u>						
5067 Presbyterio Mam Relationship	9,000	9,000	100%	9,500	9,500	100%
Sub-total	9,000	9,000	100%	9,500	9,500	100%
<u>CLP Program</u>						
5141 CLP Program	1,500	1,500	100%	1,500	1,500	100%

Presbytery of Albany Income & Expense - 2010
Showing Actual data through December 31, 2010

	2009 Budget	2009 Actual	2009 % of Budget	2010 Annual Budget	2010 Y-T-D Actual	2010 % of Budget
Sub-total	1,500	1,500	100%	1,500	1,500	100%

Peace & Justice

5065 Peace & Justice Initiatives	0	0		0	0	
Sub-total	0	0	0%	0	0	0%

Congregational Transformation

5121 Church Mentoring	0	0		0	0	
5135 Mission Study	400	0		0	0	
5140 Natural Church Development	500	0		0	0	
5051 Fab 5 Transformation Retreat	2,000	1,000	50%	0	0	
Sub-total	2,900	1,000	34%	0	0	0%

Hebron Center

5048 Hebron Camp Center	36,670	36,445	99%	58,050	47,716	82%
Sub-total	36,670	36,445	99%	58,050	47,716	82%

Hebron Center Director

5157 Hebron Director Salary	37,539	35,000	93%	7,500	0	
5162 Hebron COLA reimbursement	(2,496)	0		0	0	
Sub-total	35,043	35,000	100%	7,500	0	0%

Contract Staff CLP Dean

5142 CLP Field Education Stipend	0	0		1,500	800	53%
5144 CLP Dean Contract	6,000	6,000	100%	6,000	6,000	100%
Sub-total	6,000	6,000	100%	7,500	6,800	91%

Contract Staff Redevelopment

5086 Cong Trans Staff - Salary	20,031	20,031	100%	20,331	20,332	100%
5087 Cong Trans Staff - Housing	0	0		0	0	
5088 Cong Trans Staff - SS Offset	1,532	1,532	100%	1,555	1,555	100%
5102 Cong Trans Staff - Pension/Med	6,310	6,310	100%	6,405	6,404	100%
5103 Cong Trans Staff - Medical Ded	0	0		0	0	
5105 Cong Trans Staff - Travel/Prof	1,683	1,945	116%	1,708	1,688	99%
5106 Cong Trans Staff - Cont Ed	643	65	10%	653	653	100%
Sub-total	30,199	29,883	99%	30,652	30,632	100%

Staff Payroll Expenses

5093 Mission FICA/MC Expense	0	0		0	0	
5094 Mission NYS Disability Ins	0	0		0	0	
5092 Mission Worker's Comp Exp	2,000	0		0	0	
Sub-total	2,000	0	0%	0	0	0%

Total Mission & Ministry

	\$ 217,838	\$ 198,314	91%	203,945	172,765	85%
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Presbytery of Albany Income & Expense - 2010
Showing Actual data through December 31, 2010

	2009 <u>Budget</u>	2009 <u>Actual</u>	2009 <u>% of Budget</u>	2010 <u>Annual Budget</u>	2010 <u>Y-T-D Actual</u>	2010 <u>% of Budget</u>
<u>Operation & Governance Expense</u>						
5002 Vice Moderator Expense	500	0		2,000	0	
5003 Presbytery Meeting Exp	1,500	1,259	84%	1,000	2,197	220%
5004 Presbytery Program Exp	1,000	0		400	68	17%
5005 Moderator Expense	1,000	0		400	0	
5006 Council Committee Expense	200	297	148%	200	390	195%
5007 Council Expense	500	500	100%	500	825	165%
5025 Judicial Process Expense	1,000	1,000	100%	500	500	100%
Sub-total	5,700	3,055	54%	5,000	3,980	80%
<u>Presbytery Committee Expenses</u>						
5008 COM/Committee Expense/Tr	6,000	6,000	100%	6,500	7,193	111%
5009 Reconciliation Fund Exp	0	0		0	0	
5010 COM/Triennial Visit Expenses	1,100	310	28%	1,100	814	74%
5011 COM/Boundary Awareness Tr	1,500	300	20%	2,400	1,500	63%
5150 CPM Annual Consultation	1,500	1,499	100%	1,500	20	1%
5107 Committee Expenses	3,000	1,727	58%	2,000	1,882	94%
Sub-total	13,100	9,836	75%	13,500	11,408	85%
<u>Ecumenical Associations</u>						
5014 Capital Region Ecumenical Org	1,000	1,000	100%	1,000	1,000	100%
5015 Auburn Theological Seminary	1,000	1,000	100%	1,000	1,000	100%
5016 Capital Region Theological Ctr	2,000	2,000	100%	2,000	2,000	100%
Sub-total	4,000	4,000	100%	4,000	4,000	100%
<u>Administrative Expenses</u>						
5019 Insurance Exp	3,000	1,535	51%	2,500	1,345	54%
5020 Audit Exp	4,500	4,000	89%	4,500	4,000	89%
5028 Payroll & Other Contract Svces	2,000	1,251	63%	1,500	1,363	91%
5037 Treasurer Mileage Reimburseme	600	499	83%	600	462	77%
Sub-total	10,100	7,285	72%	9,100	7,169	79%
<u>Office Expenses</u>						
5022 Office Expenses	15,000	20,103	134%	13,500	12,590	93%
5023 Office Equipment	10,000	10,000	100%	5,000	6,558	131%
5024 Presbytery Office Donation	25,000	25,000	100%	25,000	22,598	90%
5104 BOO & MYB Clearing	0	0		0	0	
5110 Hospitality	500	286	57%	500	1,135	227%
5027 Web Page & Other IT Services	2,500	4,825	193%	5,000	6,407	128%
5098 Resource Center Expenses	1,000	201	20%	0	0	
5072 Office Cleaning	1,473	1,459	99%	1,510	1,627	108%
Sub-total	55,473	61,873	112%	50,510	50,916	101%
<u>General Presbyter</u>						
5075 General Presbyter Salary	40,729	40,729	100%	41,340	41,340	100%
5076 General Presbyter Housing	23,253	23,253	100%	23,602	23,602	100%
5077 G Presbyter Pension/Med/Death	20,154	20,356	101%	20,456	20,661	101%
5078 General Presbyter SS Offset	4,895	4,894	100%	4,968	4,968	100%

Presbytery of Albany Income & Expense - 2010
Showing Actual data through December 31, 2010

	2009 Budget	2009 Actual	2009 % of Budget	2010 Annual Budget	2010 Y-T-D Actual	2010 % of Budget
5079 Gen. Presbyter Medical Ded	640	640	100%	650	650	100%
5080 Gen. Pres. Travel/Professional	7,956	6,970	88%	8,075	7,796	97%
5081 Gen. Pres. Con. Ed. / Study	1,044	1,044	100%	1,060	1,060	100%
Sub-total	98,671	97,885	99%	100,151	100,077	100%

Gen Presbyter Admin Asst

5012 Gen Presbyter Admin Asst	34,112	33,440	98%	33,942	33,942	100%
5013 Gen Presb Admin Asst Annuity	8,528	8,360	98%	8,485	8,485	100%
Sub-total	42,640	41,800	98%	42,427	42,426	100%

Stated Clerk

5029 Stated Clerk Salary	12,117	12,056	99%	12,237	12,056	99%
5030 Stated Clerk Annuity	3,029	3,014	100%	3,059	1,326	43%
5031 Stated Clerk Professional Reim	1,854	1,046	56%	1,882	1,946	103%
Sub-total	17,000	16,117	95%	17,178	15,328	89%

Stated Clerk Admin Asst

5033 Stated Clk Admin. Assistant	15,600	15,912	102%	16,151	14,521	90%
5034 Annuity-Stated Clk Adm.Assist	3,900	3,978	102%	4,037	2,346	58%
Sub-total	19,500	19,890	102%	20,188	16,867	84%

Financial Manager

5035 Finance Salary	0	0		0	0	
5036 Finance Medical/Annuity	0	0		0	0	
5038 Financial Manager Contract	33,475	30,733	92%	28,000	28,000	100%
Sub-total	33,475	30,733	92%	28,000	28,000	100%

Staff Expenses

5039 NYS DBL Insurance	400	244	61%	400	154	39%
5040 Worker's Comp Exp	750	0		750	0	
5133 Staff Continuing Education	2,400	1,838	77%	2,400	2,400	100%
5041 Ecclesiastical FICA/MC Exp	5,852	3,964	68%	3,948	4,754	120%
Sub-total	9,402	6,046	64%	7,498	7,309	97%

Total Operations & Governance

309,061	298,521	97%	297,552	287,481	97%
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Hebron Center Balance Sheet

As of July 31, 2010, December 31, 2009 and December 31, 2008

	<u>Jul 31, 10</u>	<u>Dec 31, 09</u>	<u>Dec 31, 08</u>
ASSETS			
Current Assets			
Checking/Savings			
1000 · HSBC Checking	52,257.53	33,256.28	17,944.47
Total Checking/Savings	<u>52,257.53</u>	<u>33,256.28</u>	<u>17,944.47</u>
Other Current Assets			
1150 · A/R Miscellaneous	0.00	952.50	600.00
Total Other Current Assets	<u>0.00</u>	<u>952.50</u>	<u>600.00</u>
Total Current Assets	<u>52,257.53</u>	<u>34,208.78</u>	<u>18,544.47</u>
TOTAL ASSETS	<u><u>52,257.53</u></u>	<u><u>34,208.78</u></u>	<u><u>18,544.47</u></u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
2200 · Due to Albany Presbytery	0.00	0.00	1,081.88
2300 · Accrued Liability	0.00	1,800.00	5,388.39
2350 · Deferred Revenue	0.00	2,000.00	2,000.00
2400 · Dedicated Capital Reserve Fund	0.00	8,993.37	2,473.50
2410 · Hebron Sheet Fund	0.00	120.00	120.00
2420 · Designated - Kitchen Roof Repair	0.00	530.00	530.00
Total Other Current Liabilities	<u>0.00</u>	<u>13,443.37</u>	<u>11,593.77</u>
Total Current Liabilities	<u>0.00</u>	<u>13,443.37</u>	<u>11,593.77</u>
Total Liabilities	0.00	13,443.37	11,593.77
Equity			
3000 · Opening Bal Equity	23,385.43	9,942.06	9,942.06
3900 · Retained Earnings	10,823.35	(3,001.36)	(2,912.86)
Net Income	18,048.75	13,824.71	(78.50)
Total Equity	<u>52,257.53</u>	<u>20,765.41</u>	<u>6,950.70</u>
TOTAL LIABILITIES & EQUITY	<u><u>52,257.53</u></u>	<u><u>34,208.78</u></u>	<u><u>18,544.47</u></u>

**Hebron Center
Financial Results
January 1 to July 31, 2010**

Income		
<u>Presbytery Income</u>		
4100 · Presbytery Contribution towards Operation		47,715.87
4150 · Presbytery Contribution towards Director		0.00
<u>Hebron Center Income</u>		
4200 · Lodge Rental Income - Non-Program		2,640.00
4250 · Non-Summer Programs - Youth & Adult		4,795.00
4300 · Summer Camp		0.00
4400 · Swim Program		8,563.75
4420 · Timber Cut		0.00
4450 · Maple Sugaring		1,700.00
4800 · Miscellaneous Income		350.00
Total Income		65,764.62
Expenses		
Director's Compensation		0.00
Director's Compensation		
5100 · Director's House		
5110 · Dir House Fuel		
5120 · Dir House Electricity	41.69	
Total 5100 · Director's House		41.69
Other		
5200 · Lodge & Dining Hall		
5210 · L&DH Fuel	5,385.80	
5220 · L&DH Electricity	1,069.41	
Total 5200 · Lodge & Dining Hall		6,455.21
5300 · Propane		1,702.26
5350 · Telephone		922.32
5400 · Insurance		
5410 · Prop & Liability Ins	4,651.93	
5430 · Insurance - Other	99.55	
Total 5400 · Insurance		4,751.48
5500 · Maintenance & Supplies		2,679.91
5550 · Plowing		1,000.00
5600 · Mowing		3,501.00
6000 · Payroll Expenses		
6010 · Maintenance/Cleaning Payroll	910.00	
6020 · Summer Staff Payroll - Swim Program	7,333.44	
6030 · Non-Summer Staff Payroll (cooks, etc.)	162.43	
6090 · Payroll Taxes	731.46	
Total 6000 · Payroll Expenses		9,137.33
6100 · Food Expense (Summer Camp)		216.57
6200 · Pool Expenses		14,228.65
6300 · Infirmary/Health Expenses		0.00
6400 · Promotion Expense		237.16
6420 · Non-Summer Direct Program Costs		1,287.50
6600 · Administrative/Office Expense		654.79
7500 · Miscellaneous		900.00
Total Expense		47,715.87
Net Income from Operations		18,048.75

**Trustees of the Presbytery of Albany
Report of the Treasurer: Year Ended December 31, 2010
General Fund**

Income Statement - General Fund

Checking Account

Beginning Balance, January 1, 2010		<u>\$727.26</u>
Income:		
Securities Settlement	<u>\$37.25</u>	\$37.25
Disbursements:		
Ecclesiastical budget	<u>\$0.00</u>	\$0.00
Ending Balance, December 31, 2010		<u>\$764.51</u>

Comparative Balance Sheet - General Fund

	<u>12/31/2008</u>	<u>12/31/2009</u>	<u>12/31/2009</u>
Brokerage accounts	\$612,583.14	\$709,613.06	\$768,060.56
Checking account	\$300.00	\$0.00	\$764.51
	<u>\$612,883.14</u>	<u>\$709,613.06</u>	<u>\$768,825.07</u>

**Trustees of the Presbytery of Albany
Report of the Treasurer: Year Ended December 31, 2010
Mission Fund**

Income Statement - Mission Fund

Checking Account

Beginning Balance, January 1, 2010		<u>\$18,987.90</u>
Income:		
Hebron Center Capital Campaign receipts	\$45,172.05	
Securities settlement	\$25.54	
Total		\$45,197.59
Disbursements:		
Interest and principal payments to GFNB for HC loan	\$56,098.80	
Appraisals for Agryle Settlement	\$5,150.00	
Legal work	\$3,213.32	
Total		<u>\$64,462.12</u>
Ending Balance, December 31, 2010		<u>(\$276.63)</u>

Comparative Balance Sheet - Mission Fund

	<u>12/31/2008</u>	<u>12/31/2009</u>	<u>12/31/2010</u>
Brokerage accounts	\$363,381.53	\$426,770.08	\$455,861.57
CD with Glens Falls National Bank	\$50,000.00	\$50,000.00	\$0.00
Checking account	\$24,508.66	\$0.00	(\$276.63)
	<u>\$437,890.19</u>	<u>\$476,770.08</u>	<u>\$455,584.94</u>

**Trustees of the Presbytery of Albany
Report of the Treasurer: Year Ended December 31, 2010
Jermain Fund**

Income Statement - Jermain

Checking Account

Beginning Balance, January 1, 2010		\$165.86
Income:		
Transfer from brokerage account	\$33,500.00	
Transfer from brokerage account (Watkins Fund)	\$106,715.95	
Deposit on Manse	\$1,000.00	
Securities Settlement	\$13.83	\$141,229.78
Disbursements:		
Payments for Jermain Expenses (after July 18, 2010)	\$17,742.75	
Payment of Insurance for JMPC	\$0.00	
Jermain Legal Expenses	\$24,800.58	\$42,543.33
Ending Balance, December 31, 2010		\$98,852.31

Comparative Balance Sheet - Jermain

	12/31/2008	12/31/2009	12/31/2010
Assets:			
Brokerage accounts	\$180,346.35	\$158,092.95	\$132,210.81
Checking account	(\$115.00)	\$0.00	\$98,852.31
Subtotal	\$180,231.35	\$158,092.95	\$231,063.12
Liabilities:			
Watkins Fund (see Note):	\$0.00	\$0.00	\$106,715.95
Fund Balance	\$180,231.35	\$158,092.95	\$124,347.17

Note: The Watkins Fund was previously under the control of the Jermain Memorial Presbyterian Church. In 2010, the Trustees of Albany Presbytery assumed control of this Fund when the church was closed. Depending on the outcome of pending litigation, the Albany Presbytery may be required to transfer this fund to a church in Vermont.

Trustees of the Presbytery of Albany
Report of the Treasurer: Year Ended December 31, 2010
Special Account (Church Property Account)

Income Statement - Special (Church Property Account)

	Transaction Amount	Other	McKinney Fd	Total
Checking Account				
Beginning Balance, January 1, 2010		\$18,331.00	\$4,977.63	\$23,308.63
Income/Transfers In:				
Interest Income (Cap Dist Loan Fund)	\$400.00			\$400.00
Interest Income - checking account	\$705.54			\$705.54
Securities settlement	\$2.13			\$2.13
Deposits to McKinney Fund	\$1,131.00		\$1,131.00	\$1,131.00
Disbursements/Transfers out:				
Service Charges	\$6.00			\$6.00
Ending Balance, December 31, 2010	<u>\$19,432.67</u>		<u>\$6,108.63</u>	<u>\$25,541.30</u>

Comparative Balance Sheet - Special (Church Property Account)

	12/31/2008	12/31/2009	12/31/2010
Checking acct - McKinney Fund	\$2,030.00	\$4,977.63	\$6,108.63
Checking acct - Other	\$17,188.81	\$18,331.00	\$19,432.67
Subtotal - Checking account	<u>\$19,218.81</u>	<u>\$23,308.63</u>	<u>\$25,541.30</u>
Brokerage accounts	\$22,407.36	\$27,128.48	\$29,541.80
Capital District Loan Fund	\$20,000.00	\$20,000.00	\$20,000.00
Total funds in Special Account	<u>\$61,626.17</u>	<u>\$70,437.11</u>	<u>\$75,083.10</u>

Note 1: The Special Account currently has two sub items within it, as follows:

McKinney Fund - This fund honors Jerry McKinney, and is restricted to "continue and enhance the mission and ministry of Hebron Center".
 This money was restricted in 2010 for Camperships, and will be transferred to a fund in the Presbytery restricted to future camperships.
 Other - This is the remaining funds from the Special (Church Property) Account

**Trustees of the Albany Presbytery
Jermain Memorial Presbyterian Church
Account Activity from August 1, 2010 to December 31, 2010**

	Beg Bal 8/1/10	Deposits	Withdrawals	End Bal 12/31/2010
Checking account (804044493) (Closed - See Note 1)	1,737.28	0.00	1737.28	0.00
Checking Account (7900307880) (see details below)	1,812.21	13,382.05	12,022.40	3,171.86
Other Accounts		Gains (Losses)		
Watkins Fund (CIM 2304-2422) (See Note 2)	98,749.27	7,966.68	106,715.95	0.00
Cash Account (CIM 4533-3616)	658.20	84.00	0.00	742.20
Jermain Legacy Fund (CIM 8289-2714)	127,772.48	4,438.33	0.00	132,210.81
Totals	<u>230,729.44</u>			<u>136,124.87</u>

Note 1: Account closed into a/c 7900307880)

Note 2: Account transferred to Trustee Account

Checking Account (7900307880) (details of Deposits and Withdrawals)

Deposit Detail:

8/9/2010 Transfer from Investment A/C	6,500.00
8/19/2010 Manse Rent	855.00
9/7/2010 Manse Rent	855.00
9/27/2010 USPO Refund	93.62
9/27/2010 Insurance Refund	776.15
10/15/2010 Manse Rent	855.00
10/26/2010 Close A/C 804044493)	1,737.28
11/2/2010 Manse Rent	855.00
12/8/2010 Manse Rent	855.00
	<u>13,382.05</u>

Withdrawal Detail:

Checks Written in August	5,672.57
Checks Written in September	2,934.34
Checks Written in October	2,448.74
Checks Written in November	966.75
Checks Written in December	0.00
	<u>12,022.40</u>

2010 Mission Giving
(With late payments through March 23, 2011)

Church	2010 Shared Mission Pledge	2010 Shared Mission Giving	% of Annual Pledge	Church	2010 Shared Mission Pledge	2010 Shared Mission Giving	% of Annual Pledge
Albany, First	\$47,500	\$47,500	100%	Mechanicville, Emmanuel United		\$111	
Albany, New Covenant	\$2,000	\$2,000	100%	Menands, Bethany	\$5,000	\$5,000	100%
Albany, Roessleville	\$2,200	\$2,200	100%	New Scotland	\$500	\$500	100%
Albany, West End	\$2,400	\$2,400	100%	Northville United	\$2,000	\$2,000	100%
Albany, Westminster	\$43,000	\$43,000	100%	Poultney Welsh	\$3,000	\$3,000	100%
Amsterdam	\$1,000	\$1,000	100%	Putnam Station	\$1,200	\$1,200	100%
Argyle	\$5,052	\$3,015	60%	Rensselaer	\$500	\$1,240	248%
Ballston Spa		\$975		Rensselaerville	\$1,000	\$1,044	104%
Breakabeen-N Blenheim		\$0		Salem, First United		\$1,000	
Broadalbin	\$500	\$500	100%	Saratoga Springs	\$20,000	\$20,000	100%
Brunswick		\$4,200		Schaghticoke	\$1,840	\$2,708	147%
Cambridge	\$2,500	\$2,466	99%	Schenectady, Christ's/Hills	\$3,215	\$3,215	100%
Carlisle		\$1,125		Schenectady, Korean	\$3,000	\$3,000	100%
Charlton Freehold		\$0		Schenectady, State Street	\$1,000	\$1,000	100%
Cohoes		\$0		Schenectady, Union	\$9,287	\$9,287	100%
Corinth	\$5,200	\$5,200	100%	Schenectady, Westminster		\$12,410	
Delmar	\$12,000	\$12,000	100%	Schoharie United	\$1,464	\$1,464	100%
East Hebron		\$328		Scotia, Trinity	\$1,000	\$1,167	117%
Esperance		\$0		Shushan, United	\$1,000	\$1,000	100%
Glens Falls, Chapel	\$300	\$0	0%	Spencertown, St. Peter's	\$1,200	\$1,200	100%
Glens Falls, First	\$19,000	\$19,000	100%	Stephentown Federated		\$300	
Gloversville	\$2,200	\$2,200	100%	Stillwater United	\$8,740	\$8,695	99%
Granville, Bethel Peniel		\$1,000		Tribes Hill		\$0	
Greenwich	\$250	\$0	0%	Troy, First United	\$22,156	\$22,156	100%
Guilderland, Hamilton Union	\$8,725	\$8,843	101%	Troy, Cornerstone Moved to Lans	\$0	\$0	0%
Hoosick Falls	\$175	\$175	100%	Troy, Oakwood	\$600	\$600	100%
Hudson	\$600	\$600	100%	Troy, Third		\$0	
Hudson Falls	\$0	\$0		Valatie	\$6,500	\$6,500	100%
Jewett	\$600	\$600	100%	Warrensburg		\$500	
Johnstown	\$10,700	\$12,348	115%	Waterford	\$1,500	\$1,500	100%
Lake George, Bay Road	\$0	\$0		Watervliet, First		\$0	0%
Lake George, Caldwell		\$0		Watervliet, Jermain	\$1,770	\$1,771	100%
Lake Luzerne, Rockwell Falls	\$10,618	\$10,618	100%	West Charlton United	\$975	\$275	28%
Lansingburgh, Cornerstone	\$800	\$200		West Galway		\$100	
Loudonville	\$1,680	\$1,680	100%	West Hebron United	\$1,000	\$1,000	100%
Malta		\$500		Whitehall		\$0	
Mayfield, Central		\$500		Pakistani-American Fellowship	\$1,500	\$1,500	100%
				<i>Presbytery Total</i>	\$279,947	\$302,614	108%
				<i>Presbytery Budget</i>	\$280,000		108%

