

**Presbytery of Albany
Statement of Financial Position**

As of December 31, 2010 and June 30, 2011

	Balance as of 12/31/2010	Balance as of 6/30/2011
<i>Assets:</i>		
<i>Payroll Accounts</i>		
1038 Payroll - 707	3,907.78	3,906.12
<i>Payroll Accounts</i>	3,907.78	3,906.12
 <i>Mission Receiving Accounts</i>		
1003 Mission Receiving Investment	248,889.26	348,889.26
1019 Mission Receiving MM - 392	73,910.77	23,952.52
1020 First Niagara Lockbox - 407	88,482.55	45,388.89
<i>Mission Receiving Accounts</i>	411,282.58	418,230.67
 <i>Mission Bank Accounts</i>		
1000 Mission - 103	28,571.32	32,202.43
<i>Mission Bank Accounts</i>	28,571.32	32,202.43
 <i>Ecclesiastical Bank Accounts</i>		
1001 Ecclesiastical - 046	42,955.91	75,878.82
<i>Ecclesiastical Bank Accounts</i>	42,955.91	75,878.82
 <i>Accounts Receivable</i>		
1037 Receivable from Mission	12,326.57	0.00
<i>Ecclesiastical Accounts</i>	12,326.57	0.00
<i>Total Assets:</i>	499,044.16	530,218.04
 <i>Liabilities:</i>		
<i>Accounts Payable</i>		
2015 Eccl Accounts Payable	36,570.27	23,521.92
2016 Eccl Health Ins Clearing	0.00	702.45
2010 Mission Accounts Payable	28,139.92	16,734.76
<i>Total Liabilities:</i>	64,710.19	40,959.13
 <i>Net Assets:</i>		
3001 Mission Operating Net Assets	116,595.04	116,595.04
3000 Eccl Operating Net Assets	50,928.08	50,928.08
Dedicated Accounts	267,532.95	275,530.49
Current Period Changes	(722.10)	46,205.30
<i>Total Net Assets:</i>	434,333.97	489,258.91
<i>Total Liabilities & Net Assets:</i>	499,044.16	530,218.04

Presbytery of Albany

Dedicated Accounts

As of January 1, 2011 and June 30, 2011 - All Funds

	Beginning <u>1/1/2011</u>	<u>Current Balance</u>
<i>Temporarily Restricted</i>		
9016 Judicial Expense Reserve	1,439.48	0.00
9023 Staff Training Carried Over	1,523.50	1,239.50
9018 Hebron Center Cap Improvement Fd	17,199.64	17,199.64
9000 James H Miller Fund	8,929.15	8,900.75
9017 Hebron Center Scholarship Fund	225.50	225.50
9030 Washington Co Initiatives	0.00	40,000.00
9012 Youth Triennium	747.76	2,747.76
9004 Congregational Transformation	0.00	0.00
9013 Calvin Worship Grant	951.25	951.25
9015 Pentecost	0.00	0.00
9014 Peacemaking	10,555.43	13,122.38
9027 Peace & Justice LCI	5,000.00	5,000.00
9020 COM Training Carried Over	9,150.00	6,878.08
9002 COM Past Care Inc Carried Over	2,885.67	885.67
9005 Presbyterio Mam Relationship	8,339.75	8,583.70
9001 Pakistani-American Fellowship	12,249.80	9,572.80
9003 Frank E Clark Consultant Grant	606.29	606.29
9009 Pensions & Ministerial Asst	4,077.78	4,327.78
9010 Church Reconciliation Fund	1,884.64	1,884.64
9025 COM Discretionary	1,500.00	1,500.00
9011 New Initiative Fund	40,438.70	40,288.66
9021 Mission Scholarship Fund	67,033.00	37,733.00
9022 Mission Promotion & Itineration	7,981.00	7,981.00
9007 Commissioned Lay Pastor	2,149.77	2,149.77
9008 Student In Seminary	16,847.62	16,842.62
9024 Hebron Reserve Fund	45,817.22	46,909.70
<i>Temporarily Restricted</i>	267,532.95	275,530.49

Presbytery of Albany Income & Expense - 2011

Showing Actual data through June 30, 2011

	2010 Budget	2010 Actual	2010 % of Budget	2011 Annual Budget	2011 Y-T-D Actual	2011 % of Budget
<u>MISSION AND MINISTRY INCOME</u>						
4004 Mission Income	173,600	176,938	102%	178,750	90,689	51%
4011 Trf fr Trustees Endow-Mission	25,400	25,881	102%	25,300	11,297	45%
4006 Synod UMHE Grant	5,000	4,855	97%	4,000	2,889	72%
4029 Mission Interest Income	0	0		0	1,180	
4031 Vanguard Interest Inactive	0	0		0	0	
4014 Vanguard Interest Inactive	0	0		0	0	
Total Income	204,000	207,674	102%	208,050	106,056	51%

MISSION AND MINISTRY EXPENSES

Total Expenses - Mission & Ministry	203,945	172,765	85%	201,260	70,558	35%
Mission Income Minus Mission Expenses	55	34,909	63,471%	6,790	35,497	523%

OPERATIONS & GOVERNANCE INCOME

4000 Presbytery Per Capita Income	335,380	305,575	91%	341,760	153,716	45%
4001 Pby Apportionment Prior Yrs	0	10,306		0	1,558	
4002 Tfr from Trustees Endow-Eccl.	34,650	34,650	100%	32,800	16,559	50%
4046 Ecclesiastical Interest Income	2,000	7,428	371%	8,000	2,737	34%
Total Income	372,030	357,958	96%	382,560	174,570	46%

OPERATIONS & GOVERNANCE EXPENSES

5000 GA Per Capita Exp	50,307	50,307	100%	50,837	25,421	50%
5001 Synod PC Expense	30,757	31,493	102%	30,893	15,446	50%
Total Expenses - Operations & Governance	297,552	287,481	97%	300,400	122,273	41%
	378,616	369,281	98%	382,130	163,140	43%
Net Operations & Governance Balance	(6,586)	(11,323)	0%	430	11,430	2,658%

Presbytery of Albany Income & Expense - 2011

Showing Actual data through June 30, 2011

	2010 Budget	2010 Actual	2010 % of Budget	2011 Annual Budget	2011 Y-T-D Actual	2011 % of Budget
<u>Presbytery Council Expenses</u>						
5127 Presbytery Meeting Initiatives	9,000	2,144	24%	9,000	1,647	18%
5124 New Initiatives	5,000	5,000	100%	5,000	2,500	50%
5126 "Flipping the Presbytery"	0	0		29,805	3,878	13%
5112 Committee Training Expense	5,000	1,234	25%	5,000	1,600	32%
Sub-total	19,000	8,378	44%	48,805	9,625	20%
<u>Committee on Ministry</u>						
5097 COM Training	0	0		0	0	
5059 Pastoral Care Incentives	1,500	1,500	100%	1,500	500	33%
5118 Strat Grp/ Pby Event/Speaker	1,000	1,000	100%	1,000	450	45%
5123 Discretionary Fund	1,500	1,500	100%	1,500	0	
5155 Strat Grp/ Congre Coach/Tng	2,000	2,000	100%	2,000	225	11%
5156 Strat Grp/ Pastorial Coaching	2,000	2,000	100%	2,000	75	4%
5154 Strat Grp/ Training, Conf	1,000	1,000	100%	500	19	4%
5096 Pensions & Ministerial Asst	0	0		0	0	
5117 Pakistani-American Fellowship	8,000	8,000	100%	6,000	3,000	50%
Sub-total	17,000	17,000	100%	14,500	4,269	29%
<u>Preparation for Ministry</u>						
5115 Theological Education Fund	1,000	246	25%	1,000	0	
Sub-total	1,000	246	25%	1,000	0	0%
<u>Youth of Albany Presbytery (YAP)</u>						
5050 Summer Camperships	0	0		23,000	4,600	20%
5052 Summer Seminary Intern	0	0		4,100	0	
5053 Youth Task Force Prog Develop	0	0		10,000	3,462	35%
5044 Youth Ministries & Triennium	0	0		4,000	2,000	50%
Sub-total	0	0	0%	41,100	10,062	24%
<u>Mission Support Task Force</u>						
5045 Union College Chaplaincy	12,108	12,108	100%	12,108	6,054	50%
5046 Sage/RPI Chaplaincy	11,263	11,263	100%	11,263	5,632	50%
5047 SUNY Chaplaincy	6,372	6,372	100%	6,372	3,186	50%
5070 Schenectady Inner City Mission	6,000	6,000	100%	6,000	3,000	50%
5071 Troy Area United Ministries	9,500	9,500	100%	9,500	4,750	50%
5073 Rural/Migrant Ministry	3,000	3,000	100%	3,000	1,500	50%
5074 Rural Initiatives	4,000	2,750	69%	4,000	750	19%
Sub-total	52,243	50,993	98%	52,243	24,872	48%
<u>Guatemala Partnership Task Force</u>						
5067 Presbyterio Mam Relationship	9,500	9,500	100%	8,000	4,000	50%
Sub-total	9,500	9,500	100%	8,000	4,000	50%
<u>CLP Program</u>						
5141 CLP Program	1,500	1,500	100%	1,500	275	18%

Presbytery of Albany Income & Expense - 2011

Showing Actual data through June 30, 2011

	2010 Budget	2010 Actual	2010 % of Budget	2011 Annual Budget	2011 Y-T-D Actual	2011 % of Budget
Sub-total	1,500	1,500	100%	1,500	275	18%

Hebron Center

5048 Hebron Camp Center	58,050	47,716	82%	0	0	
Sub-total	58,050	47,716	82%	0	0	0%

Hebron Center Director

5157 Hebron Director Salary	7,500	0		0	0	
5162 Hebron COLA reimbursement	0	0		0	0	
Sub-total	7,500	0	0%	0	0	0%

Contract Staff CLP Dean

5142 CLP Field Education Stipend	1,500	800	53%	0	0	
5144 CLP Dean Contract	6,000	6,000	100%	3,000	1,500	50%
Sub-total	7,500	6,800	91%	3,000	1,500	50%

Contract Staff Redevelopment

5086 Cong Trans Staff - Salary	20,331	20,332	100%	20,636	10,318	50%
5087 Cong Trans Staff - Housing	0	0		0	0	
5088 Cong Trans Staff - SS Offset	1,555	1,555	100%	1,578	789	50%
5102 Cong Trans Staff - Pension/Med	6,405	6,404	100%	6,501	3,251	50%
5103 Cong Trans Staff - Medical Ded	0	0		0	0	
5105 Cong Trans Staff - Travel/Prof	1,708	1,688	99%	1,734	1,265	73%
5106 Cong Trans Staff - Cont Ed	653	653	100%	663	333	50%
Sub-total	30,652	30,632	100%	31,112	15,955	51%

Staff Payroll Expenses

5093 Mission FICA/MC Expense	0	0		0	0	
5094 Mission NYS Disability Ins	0	0		0	0	
5092 Mission Worker's Comp Exp	0	0		0	0	
Sub-total	0	0	0%	0	0	0%

Total Mission & Ministry

	\$ 203,945	\$ 172,765	85%	201,260	70,558	35%
--	-------------------	-------------------	------------	----------------	---------------	------------

Presbytery of Albany Income & Expense - 2011

Showing Actual data through June 30, 2011

	2010 <u>Budget</u>	2010 <u>Actual</u>	2010 <u>% of Budget</u>	2011 <u>Annual Budget</u>	2011 <u>Y-T-D Actual</u>	2011 <u>% of Budget</u>
<u>Operation & Governance Expense</u>						
5002 Vice Moderator Expense	2,000	0		0	0	
5003 Presbytery Meeting Exp	1,000	2,197	220%	1,000	787	79%
5004 Presbytery Program Exp	400	68	17%	400	0	
5005 Moderator Expense	400	0		400	0	
5006 Council Committee Expense	200	390	195%	200	206	103%
5007 Council Expense	500	825	165%	500	8	2%
5025 Judicial Process Expense	500	500	100%	500	1,869	374%
Sub-total	5,000	3,980	80%	3,000	2,871	96%
<u>Presbytery Committee Expenses</u>						
5008 COM/Committee Expense/Tr	6,500	7,193	111%	7,500	3,968	53%
5010 COM/Triennial Visit Expenses	1,100	814	74%	600	862	144%
5011 COM/Boundary Awareness Tr	2,400	1,500	63%	2,400	0	
5150 CPM Annual Consultation	1,500	20	1%	1,500	0	
5107 Committee Expenses	2,000	1,882	94%	2,000	572	29%
Sub-total	13,500	11,408	85%	14,000	5,402	39%
<u>Ecumenical Associations</u>						
5014 Capital Region Ecumenical Org	1,000	1,000	100%	1,000	500	50%
5015 Auburn Theological Seminary	1,000	1,000	100%	1,000	500	50%
5016 Capital Region Theological Ctr	2,000	2,000	100%	2,000	1,000	50%
Sub-total	4,000	4,000	100%	4,000	2,000	50%
<u>Administrative Expenses</u>						
5019 Insurance Exp	2,500	1,345	54%	2,000	192	10%
5021 Allow for unpaid Per Capita	0	0		16,000	0	
5020 Audit Exp	4,500	4,000	89%	4,500	0	
5028 Payroll & Other Contract Svces	1,500	1,363	91%	1,500	772	51%
5037 Treasurer Mileage Reimburseme	600	462	77%	600	92	15%
Sub-total	9,100	7,169	79%	24,600	1,056	4%
<u>Office Expenses</u>						
5022 Office Expenses	13,500	12,590	93%	16,000	5,517	34%
5023 Office Equipment	5,000	6,558	131%	2,000	0	
5024 Presbytery Office Donation	25,000	22,598	90%	12,000	6,000	50%
5104 BOO & MYB Clearing	0	0		0	75	
5110 Hospitality	500	1,135	227%	500	410	82%
5027 Web Page & Other IT Services	5,000	6,407	128%	6,000	4,043	67%
5072 Office Cleaning	1,510	1,627	108%	1,550	755	49%
Sub-total	50,510	50,916	101%	38,050	16,800	44%
<u>General Presbyter</u>						
5075 General Presbyter Salary	41,340	41,340	100%	41,960	20,980	50%
5076 General Presbyter Housing	23,602	23,602	100%	23,956	11,978	50%
5077 G Presbyter Pension/Med/Death	20,456	20,661	101%	20,763	9,680	47%
5078 General Presbyter SS Offset	4,968	4,968	100%	5,042	2,521	50%
5079 Gen. Presbyter Medical Ded	650	650	100%	660	107	16%

Presbytery of Albany Income & Expense - 2011

Showing Actual data through June 30, 2011

	2010 <u>Budget</u>	2010 <u>Actual</u>	2010 <u>% of Budget</u>	2011 <u>Annual Budget</u>	2011 <u>Y-T-D Actual</u>	2011 <u>% of Budget</u>
5080 Gen. Pres. Travel/Professional	8,075	7,796	97%	8,196	3,477	42%
5081 Gen. Pres. Con. Ed. / Study	1,060	1,060	100%	1,076	501	47%
Sub-total	100,151	100,077	100%	101,653	49,243	48%
<u>Gen Presbyter Admin Asst</u>						
5012 Gen Presbyter Admin Asst	33,942	33,942	100%	34,451	18,029	52%
5013 Gen Presb Admin Asst Annuity	8,485	8,485	100%	8,612	3,531	41%
Sub-total	42,427	42,426	100%	43,063	21,560	50%
<u>Stated Clerk</u>						
5029 Stated Clerk Salary	12,237	12,056	99%	12,421	6,210	50%
5030 Stated Clerk Annuity	3,059	1,326	43%	1,242	621	50%
5031 Stated Clerk Professional Reim	1,882	1,946	103%	1,910	293	15%
Sub-total	17,178	15,328	89%	15,573	7,124	46%
<u>Stated Clerk Admin Asst</u>						
5033 Stated Clk Admin. Assistant	16,151	14,521	90%	16,393	0	
5034 Annuity-Stated Clk Adm.Assist	4,037	2,346	58%	4,098	0	
Sub-total	20,188	16,867	84%	20,491	0	0%
<u>Financial Manager</u>						
5035 Finance Salary	0	0		0	0	
5036 Finance Medical/Annuity	0	0		0	0	
5038 Financial Manager Contract	28,000	28,000	100%	28,420	14,210	50%
Sub-total	28,000	28,000	100%	28,420	14,210	50%
<u>Staff Expenses</u>						
5039 NYS DBL Insurance	400	154	39%	400	83	21%
5040 Worker's Comp Exp	750	0		750	0	
5133 Staff Continuing Education	2,400	2,400	100%	2,400	209	9%
5041 Ecclesiastical FICA/MC Exp	3,948	4,754	120%	4,000	1,715	43%
Sub-total	7,498	7,309	97%	7,550	2,007	27%
Total Operations & Governance	297,552	287,481	97%	300,400	122,273	41%

2011 Per Capita Payments Received as of July 31, 2011

Church	2011 Per Capita	2011 Paid as of 7/31/11	% Paid YTD	Church	2011 Per Capita	2011 Paid as of 7/31/11	% Paid YTD
Albany, First	\$12,371	\$9,278	75%	Mayfield, Central	\$5,830	\$4,373	75%
Albany, New Covenant	\$2,893	\$0	0%	Mechanicville, Emmanuel United	\$1,469	\$0	0%
Albany, Roessleville	\$2,359	\$1,769	75%	Menands, Bethany	\$3,427	\$0	0%
Albany, West End	\$1,914	\$0	0%	New Scotland	\$4,361	\$1,090	25%
Albany, Westminster	\$15,486	\$11,615	75%	Northville United	\$6,275	\$4,706	75%
Amsterdam	\$7,521	\$3,760	50%	Poultney Welsh	\$2,003	\$0	0%
Ballston Spa	\$4,673	\$1,281	27%	Putnam Station	\$2,270	\$1,703	75%
Breakabeen-N Blenheim	\$1,469	\$0	0%	Rensselaer	\$1,157	\$868	75%
Broadalbin	\$5,607	\$2,804	50%	Rensselaerville	\$1,780	\$1,335	75%
Brunswick	\$20,648	\$5,162	25%	Salem, First United	\$3,382	\$0	0%
Cambridge	\$3,293	\$2,470	75%	Saratoga Springs	\$10,769	\$5,385	50%
Carlisle	\$2,092	\$1,046	50%	Schaghticoke	\$2,804	\$1,603	57%
Charlton Freehold	\$4,139	\$2,070	50%	Schenectady, Christ's/Hills	\$5,029	\$3,772	75%
Cohoes	\$8,900	\$2,225	25%	Schenectady, Korean	\$5,251	\$3,629	69%
Corinth	\$6,809	\$0	0%	Schenectady, State Street	\$2,626	\$1,313	50%
Delmar	\$8,233	\$8,233	100%	Schenectady, Union	\$10,502	\$7,877	75%
East Hebron	\$1,424	\$1,068	75%	Schoharie United	\$3,649	\$1,825	50%
Esperance	\$1,113	\$557	50%	Scotia, Trinity	\$5,652	\$4,239	75%
Glens Falls, Chapel	\$935	\$0	0%	Shushan, United	\$1,736	\$868	50%
Glens Falls, First	\$26,567	\$13,284	50%	Spencertown, St. Peter's	\$5,207	\$2,604	50%
Gloversville	\$2,537	\$1,903	75%	Stephentown Federated	\$1,291	\$646	50%
Granville, Bethel Peniel	\$2,359	\$1,180	50%	Stillwater United	\$6,809	\$5,107	75%
Greenwich	\$2,848	\$1,424	50%	Tribes Hill	\$3,071	\$2,303	75%
Guilderland, Hamilton Union	\$8,277	\$6,208	75%	Troy, First United	\$5,919	\$4,439	75%
Hoosick Falls	\$1,914	\$957	50%	Troy, Third	\$3,916	\$2,937	75%
Hudson	\$2,314	\$0	0%	Valatie	\$3,427	\$1,999	58%
Hudson Falls	\$7,788	\$5,841	75%	Warrensburg	\$2,982	\$0	0%
Jewett	\$1,380	\$345	25%	Waterford	\$1,736	\$1,722	99%
Johnstown	\$6,898	\$3,449	50%	Watervliet, First	\$2,759	\$1,375	50%
Lake George, Bay Road	\$3,605	\$1,803	50%	West Charlton United	\$4,940	\$3,705	75%
Lake George, Caldwell	\$8,722	\$1,454	17%	West Galway	\$1,157	\$1,157	100%
Lake Luzerne, Rockwell Falls	\$7,031	\$5,273	75%	West Hebron United	\$4,228	\$2,114	50%
Lansingburgh, Cornerstone	\$3,204	\$0	0%	Whitehall	\$267	\$246	92%
Loudonville	\$4,050	\$2,025	50%				
Malta	\$1,335	\$1,001	75%	Argyle Separation Agreement	\$11,392	\$11,000	97%
				<i>Presbytery Total</i>	\$341,781	\$185,418	54%

