

Presbytery of Albany

Statement of Financial Position

As of December 31, 2010 and March 31, 2011

	Balance as of 12/31/2010	Balance as of 3/31/2011
<i>Assets:</i>		
<i>Payroll Accounts</i>		
1038 Payroll - 707	3,907.78	1,739.94
<i>Payroll Accounts</i>	3,907.78	1,739.94
 <i>Mission Receiving Accounts</i>		
1003 Mission Receiving Investment	248,889.26	348,889.26
1019 Mission Receiving MM - 392	73,910.77	23,943.57
1020 First Niagara Lockbox - 407	88,482.55	23,966.18
<i>Mission Receiving Accounts</i>	411,282.58	396,799.01
 <i>Mission Bank Accounts</i>		
1000 Mission - 103	28,571.32	46,156.05
<i>Mission Bank Accounts</i>	28,571.32	46,156.05
 <i>Ecclesiastical Bank Accounts</i>		
1001 Ecclesiastical - 046	42,955.91	71,958.95
<i>Ecclesiastical Bank Accounts</i>	42,955.91	71,958.95
 <i>Accounts Receivable</i>		
1037 Receivable from Mission	12,326.57	0.00
<i>Ecclesiastical Accounts</i>	12,326.57	0.00
<i>Total Assets:</i>	499,044.16	516,653.95
 <i>Liabilities:</i>		
<i>Accounts Payable</i>		
2015 Eccl Accounts Payable	36,570.27	22,749.32
2016 Eccl Health Ins Clearing	0.00	702.45
2010 Mission Accounts Payable	28,139.92	14,128.45
<i>Total Liabilities:</i>	64,710.19	37,580.22
 <i>Net Assets:</i>		
3001 Mission Operating Net Assets	116,595.04	116,595.04
3000 Eccl Operating Net Assets	50,928.08	50,928.08
Dedicated Accounts	267,532.95	289,984.66
Current Period Changes	(722.10)	21,565.95
<i>Total Net Assets:</i>	434,333.97	479,073.73
<i>Total Liabilities & Net Assets:</i>	499,044.16	516,653.95

Presbytery of Albany Dedicated Accounts

March, 2011 - All Funds

	Beginning <u>1/1/2011</u>	<u>Current Balance</u>
<i>Temporarily Restricted</i>		
9016 Judicial Expense Reserve	1,439.48	764.49
9023 Staff Training Carried Over	1,523.50	1,239.50
9018 Hebron Center Cap Improvement Fd	17,199.64	17,199.64
9000 James H Miller Fund	8,929.15	8,929.15
9017 Hebron Center Scholarship Fund	225.50	225.50
9030 Washington Co Initiatives	0.00	40,000.00
9012 Youth Triennium	747.76	1,747.76
9004 Congregational Transformation	0.00	0.00
9013 Calvin Worship Grant	951.25	951.25
9015 Pentecost	0.00	0.00
9014 Peacemaking	10,555.43	13,122.38
9027 Peace & Justice LCI	5,000.00	5,000.00
9020 COM Training Carried Over	9,150.00	7,287.28
9002 COM Past Care Inc Carried Over	2,885.67	2,885.67
9005 Presbyterio Mam Relationship	8,339.75	10,539.81
9001 Pakistani-American Fellowship	12,249.80	12,655.06
9003 Frank E Clark Consultant Grant	606.29	606.29
9009 Pensions & Ministerial Asst	4,077.78	4,577.78
9010 Church Reconciliation Fund	1,884.64	1,884.64
9025 COM Discretionary	1,500.00	1,500.00
9011 New Initiative Fund	40,438.70	39,038.68
9021 Mission Scholarship Fund	67,033.00	52,033.00
9022 Mission Promotion & Itineration	7,981.00	7,981.00
9007 Commissioned Lay Pastor	2,149.77	2,149.77
9008 Student In Seminary	16,847.62	16,242.62
9024 Hebron Reserve Fund	45,817.22	41,423.39
<i>Temporarily Restricted</i>	267,532.95	289,984.66

Presbytery of Albany Income & Expense - 2011

Showing Actual data through March 31, 2011

	2010 Budget	2010 Actual	2010 % of Budget	2011 Annual Budget	2011 Y-T-D Actual	2011 % of Budget
<u>MISSION AND MINISTRY INCOME</u>						
4004 Mission Income	173,600	176,938	102%	178,750	47,082	26%
4011 Trf fr Trustees Endow-Mission	25,400	25,881	102%	25,300	5,638	22%
4006 Synod UMHE Grant	5,000	4,855	97%	4,000	1,529	38%
4029 Mission Interest Income	0	0		0	624	
4031 Vanguard Interest Inactive	0	0		0	0	
4014 Vanguard Interest Inactive	0	0		0	0	
Total Income	204,000	207,674	102%	208,050	54,874	26%

MISSION AND MINISTRY EXPENSES

Total Expenses - Mission & Ministry	203,945	172,765	85%	201,260	32,029	16%
Mission Income Minus Mission Expenses	55	34,909	63,471%	6,790	22,845	336%

OPERATIONS & GOVERNANCE INCOME

4000 Presbytery Per Capita Income	335,380	305,575	91%	341,760	69,451	20%
4001 Pby Apportionment Prior Yrs	0	10,306		0	1,558	
4002 Tfr from Trustees Endow-Eccl.	34,650	34,650	100%	32,800	8,240	25%
4046 Ecclesiastical Interest Income	2,000	7,428	371%	8,000	1,464	18%
Total Income	372,030	357,958	96%	382,560	80,713	21%

OPERATIONS & GOVERNANCE EXPENSES

5000 GA Per Capita Exp	50,307	50,307	100%	50,837	12,713	25%
5001 Synod PC Expense	30,757	31,493	102%	30,893	7,723	25%
Total Expenses - Operations & Governance	297,552	287,481	97%	300,400	60,835	20%
	378,616	369,281	98%	382,130	81,271	21%
Net Operations & Governance Balance	(6,586)	(11,323)	0%	430	(557)	0%

Presbytery of Albany Income & Expense - 2011

Showing Actual data through March 31, 2011

	2010 Budget	2010 Actual	2010 % of Budget	2011 Annual Budget	2011 Y-T-D Actual	2011 % of Budget
<u>Presbytery Council Expenses</u>						
5127 Presbytery Meeting Initiatives	9,000	2,144	24%	9,000	0	
5124 New Initiatives	5,000	5,000	100%	5,000	1,250	25%
5126 "Flipping the Presbytery"	0	0		29,805	366	1%
5112 Committee Training Expense	5,000	1,234	25%	5,000	0	
Sub-total	19,000	8,378	44%	48,805	1,616	3%
<u>Committee on Ministry</u>						
5097 COM Training	0	0		0	0	
5059 Pastoral Care Incentives	1,500	1,500	100%	1,500	0	
5118 Strat Grp/ Pby Event/Speaker	1,000	1,000	100%	1,000	450	45%
5123 Discretionary Fund	1,500	1,500	100%	1,500	0	
5155 Strat Grp/ Congre Coach/Tng	2,000	2,000	100%	2,000	75	4%
5156 Strat Grp/ Pastorial Coaching	2,000	2,000	100%	2,000	0	
5154 Strat Grp/ Training, Conf	1,000	1,000	100%	500	0	
5096 Pensions & Ministerial Asst	0	0		0	0	
5117 Pakistani-American Fellowship	8,000	8,000	100%	6,000	1,500	25%
Sub-total	17,000	17,000	100%	14,500	2,025	14%
<u>Preparation for Ministry</u>						
5115 Theological Education Fund	1,000	246	25%	1,000	0	
Sub-total	1,000	246	25%	1,000	0	0%
<u>Youth of Albany Presbytery (YAP)</u>						
5050 Summer Camperships	0	0		23,000	0	
5052 Summer Seminary Intern	0	0		4,100	0	
5053 Youth Task Force Prog Develop	0	0		10,000	3,780	38%
5044 Youth Ministries & Triennium	0	0		4,000	1,000	25%
Sub-total	0	0	0%	41,100	4,780	12%
<u>Mission Support Task Force</u>						
5045 Union College Chaplaincy	12,108	12,108	100%	12,108	3,027	25%
5046 Sage/RPI Chaplaincy	11,263	11,263	100%	11,263	2,816	25%
5047 SUNY Chaplaincy	6,372	6,372	100%	6,372	1,593	25%
5070 Schenectady Inner City Mission	6,000	6,000	100%	6,000	1,500	25%
5071 Troy Area United Ministries	9,500	9,500	100%	9,500	2,375	25%
5073 Rural/Migrant Ministry	3,000	3,000	100%	3,000	750	25%
5074 Rural Initiatives	4,000	2,750	69%	4,000	750	19%
Sub-total	52,243	50,993	98%	52,243	12,811	25%
<u>Guatemala Partnership Task Force</u>						
5067 Presbyterio Mam Relationship	9,500	9,500	100%	8,000	2,000	25%
Sub-total	9,500	9,500	100%	8,000	2,000	25%
<u>CLP Program</u>						
5141 CLP Program	1,500	1,500	100%	1,500	275	18%

Presbytery of Albany Income & Expense - 2011

Showing Actual data through March 31, 2011

	2010 Budget	2010 Actual	2010 % of Budget	2011 Annual Budget	2011 Y-T-D Actual	2011 % of Budget
Sub-total	1,500	1,500	100%	1,500	275	18%

Hebron Center

5048 Hebron Camp Center

	58,050	47,716	82%	0	0	
Sub-total	58,050	47,716	82%	0	0	0%

Hebron Center Director

5157 Hebron Director Salary

5162 Hebron COLA reimbursement

	7,500	0		0	0	
	0	0		0	0	
Sub-total	7,500	0	0%	0	0	0%

Contract Staff CLP Dean

5142 CLP Field Education Stipend

5144 CLP Dean Contract

	1,500	800	53%	0	0	
	6,000	6,000	100%	3,000	750	25%
Sub-total	7,500	6,800	91%	3,000	750	25%

Contract Staff Redevelopment

5086 Cong Trans Staff - Salary

5087 Cong Trans Staff - Housing

5088 Cong Trans Staff - SS Offset

5102 Cong Trans Staff - Pension/Med

5103 Cong Trans Staff - Medical Ded

5105 Cong Trans Staff - Travel/Prof

5106 Cong Trans Staff - Cont Ed

	20,331	20,332	100%	20,636	5,159	25%
	0	0		0	0	
	1,555	1,555	100%	1,578	395	25%
	6,405	6,404	100%	6,501	1,625	25%
	0	0		0	0	
	1,708	1,688	99%	1,734	410	24%
	653	653	100%	663	183	28%
Sub-total	30,652	30,632	100%	31,112	7,771	25%

Staff Payroll Expenses

5093 Mission FICA/MC Expense

5094 Mission NYS Disability Ins

5092 Mission Worker's Comp Exp

	0	0		0	0	
	0	0		0	0	
	0	0		0	0	
Sub-total	0	0	0%	0	0	0%

Total Mission & Ministry

\$ 203,945	\$ 172,765	85%	201,260	32,029	16%
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Presbytery of Albany Income & Expense - 2011

Showing Actual data through March 31, 2011

	2010 <u>Budget</u>	2010 <u>Actual</u>	2010 <u>% of Budget</u>	2011 <u>Annual Budget</u>	2011 <u>Y-T-D Actual</u>	2011 <u>% of Budget</u>
<u>Operation & Governance Expense</u>						
5002 Vice Moderator Expense	2,000	0		0	0	
5003 Presbytery Meeting Exp	1,000	2,197	220%	1,000	680	68%
5004 Presbytery Program Exp	400	68	17%	400	0	
5005 Moderator Expense	400	0		400	0	
5006 Council Committee Expense	200	390	195%	200	206	103%
5007 Council Expense	500	825	165%	500	8	2%
5025 Judicial Process Expense	500	500	100%	500	1,050	210%
Sub-total	5,000	3,980	80%	3,000	1,944	65%
<u>Presbytery Committee Expenses</u>						
5008 COM/Committee Expense/Tr	6,500	7,193	111%	7,500	243	3%
5010 COM/Triennial Visit Expenses	1,100	814	74%	600	287	48%
5011 COM/Boundary Awareness Tr	2,400	1,500	63%	2,400	0	
5150 CPM Annual Consultation	1,500	20	1%	1,500	0	
5107 Committee Expenses	2,000	1,882	94%	2,000	109	5%
Sub-total	13,500	11,408	85%	14,000	639	5%
<u>Ecumenical Associations</u>						
5014 Capital Region Ecumenical Org	1,000	1,000	100%	1,000	250	25%
5015 Auburn Theological Seminary	1,000	1,000	100%	1,000	250	25%
5016 Capital Region Theological Ctr	2,000	2,000	100%	2,000	500	25%
Sub-total	4,000	4,000	100%	4,000	1,000	25%
<u>Administrative Expenses</u>						
5019 Insurance Exp	2,500	1,345	54%	2,000	128	6%
5021 Allow for unpaid Per Capita	0	0		16,000	0	
5020 Audit Exp	4,500	4,000	89%	4,500	0	
5028 Payroll & Other Contract Svces	1,500	1,363	91%	1,500	224	15%
5037 Treasurer Mileage Reimburseme	600	462	77%	600	0	
Sub-total	9,100	7,169	79%	24,600	352	1%
<u>Office Expenses</u>						
5022 Office Expenses	13,500	12,590	93%	16,000	3,243	20%
5023 Office Equipment	5,000	6,558	131%	2,000	0	
5024 Presbytery Office Donation	25,000	22,598	90%	12,000	3,000	25%
5104 BOO & MYB Clearing	0	0		0	70	
5110 Hospitality	500	1,135	227%	500	394	79%
5027 Web Page & Other IT Services	5,000	6,407	128%	6,000	1,760	29%
5098 Resource Center Expenses	0	0		0	0	
5072 Office Cleaning	1,510	1,627	108%	1,550	232	15%
Sub-total	50,510	50,916	101%	38,050	8,699	23%
<u>General Presbyter</u>						
5075 General Presbyter Salary	41,340	41,340	100%	41,960	10,490	25%
5076 General Presbyter Housing	23,602	23,602	100%	23,956	5,989	25%
5077 G Presbyter Pension/Med/Death	20,456	20,661	101%	20,763	4,463	21%
5078 General Presbyter SS Offset	4,968	4,968	100%	5,042	1,260	25%

Presbytery of Albany Income & Expense - 2011

Showing Actual data through March 31, 2011

	2010 Budget	2010 Actual	2010 % of Budget	2011 Annual Budget	2011 Y-T-D Actual	2011 % of Budget
5079 Gen. Presbyter Medical Ded	650	650	100%	660	107	16%
5080 Gen. Pres. Travel/Professional	8,075	7,796	97%	8,196	1,428	17%
5081 Gen. Pres. Con. Ed. / Study	1,060	1,060	100%	1,076	501	47%
Sub-total	100,151	100,077	100%	101,653	24,237	24%
Gen Presbyter Admin Asst						
5012 Gen Presbyter Admin Asst	33,942	33,942	100%	34,451	9,938	29%
5013 Gen Presb Admin Asst Annuity	8,485	8,485	100%	8,612	2,153	25%
Sub-total	42,427	42,426	100%	43,063	12,091	28%
Stated Clerk						
5029 Stated Clerk Salary	12,237	12,056	99%	12,421	3,105	25%
5030 Stated Clerk Annuity	3,059	1,326	43%	1,242	311	25%
5031 Stated Clerk Professional Reim	1,882	1,946	103%	1,910	83	4%
Sub-total	17,178	15,328	89%	15,573	3,498	22%
Stated Clerk Admin Asst						
5033 Stated Clk Admin. Assistant	16,151	14,521	90%	16,393	0	
5034 Annuity-Stated Clk Adm.Assist	4,037	2,346	58%	4,098	0	
Sub-total	20,188	16,867	84%	20,491	0	0%
Financial Manager						
5035 Finance Salary	0	0		0	0	
5036 Finance Medical/Annuity	0	0		0	0	
5038 Financial Manager Contract	28,000	28,000	100%	28,420	7,105	25%
Sub-total	28,000	28,000	100%	28,420	7,105	25%
Staff Expenses						
5039 NYS DBL Insurance	400	154	39%	400	45	11%
5040 Worker's Comp Exp	750	0		750	0	
5133 Staff Continuing Education	2,400	2,400	100%	2,400	209	9%
5041 Ecclesiastical FICA/MC Exp	3,948	4,754	120%	4,000	1,016	25%
Sub-total	7,498	7,309	97%	7,550	1,269	17%
Total Operations & Governance	297,552	287,481	97%	300,400	60,835	20%

2011 Per Capita Payments Received as of April 30, 2011

Church	2011 Per Capita	2011 Paid as of 4/30/11	% Paid YTD	Church	2011 Per Capita	2011 Paid as of 4/30/11	% Paid YTD
Albany, First	\$12,371	\$6,186	50%	Mayfield, Central	\$5,830	\$2,915	50%
Albany, New Covenant	\$2,893	\$0	0%	Mechanicville, Emmanuel United	\$1,469	\$0	0%
Albany, Roessleville	\$2,359	\$1,180	50%	Menands, Bethany	\$3,427	\$0	0%
Albany, West End	\$1,914	\$0	0%	New Scotland	\$4,361	\$1,090	25%
Albany, Westminster	\$15,486	\$7,743	50%	Northville United	\$6,275	\$3,138	50%
Amsterdam	\$7,521	\$1,880	25%	Poultney Welsh	\$2,003	\$0	0%
Ballston Spa	\$4,673	\$0	0%	Putnam Station	\$2,270	\$568	25%
Breakabeen-N Blenheim	\$1,469	\$0	0%	Rensselaer	\$1,157	\$579	50%
Broadalbin	\$5,607	\$1,402	25%	Rensselaerville	\$1,780	\$890	50%
Brunswick	\$20,648	\$5,162	25%	Salem, First United	\$3,382	\$0	0%
Cambridge	\$3,293	\$1,647	50%	Saratoga Springs	\$10,769	\$5,385	50%
Carlisle	\$2,092	\$523	25%	Schaghticoke	\$2,804	\$201	7%
Charlton Freehold	\$4,139	\$2,070	50%	Schenectady, Christ's/Hills	\$5,029	\$1,257	25%
Cohoes	\$8,900	\$600	7%	Schenectady, Korean	\$5,251	\$2,419	46%
Corinth	\$6,809	\$0	0%	Schenectady, State Street	\$2,626	\$657	25%
Delmar	\$8,233	\$4,133	50%	Schenectady, Union	\$10,502	\$5,251	50%
East Hebron	\$1,424	\$328	23%	Schoharie United	\$3,649	\$912	25%
Esperance	\$1,113	\$278	25%	Scotia, Trinity	\$5,652	\$0	0%
Glens Falls, Chapel	\$935	\$0	0%	Shushan, United	\$1,736	\$434	25%
Glens Falls, First	\$26,567	\$13,284	50%	Spencertown, St. Peter's	\$5,207	\$1,302	25%
Gloversville	\$2,537	\$1,269	50%	Stephentown Federated	\$1,291	\$323	25%
Granville, Bethel Peniel	\$2,359	\$0	0%	Stillwater United	\$6,809	\$3,405	50%
Greenwich	\$2,848	\$1,424	50%	Tribes Hill	\$3,071	\$1,536	50%
Guilderland, Hamilton Union	\$8,277	\$4,139	50%	Troy, First United	\$5,919	\$2,960	50%
Hoosick Falls	\$1,914	\$0	0%	Troy, Third	\$3,916	\$1,958	50%
Hudson	\$2,314	\$0	0%	Valatie	\$3,427	\$857	25%
Hudson Falls	\$7,788	\$0	0%	Warrensburg	\$2,982	\$0	0%
Jewett	\$1,380	\$345	25%	Waterford	\$1,736	\$1,722	99%
Johnstown	\$6,898	\$1,725	25%	Watervliet, First	\$2,759	\$1,375	50%
Lake George, Bay Road	\$3,605	\$1,803	50%	West Charlton United	\$4,940	\$2,470	50%
Lake George, Caldwell	\$8,722	\$1,454	17%	West Galway	\$1,157	\$1,157	100%
Lake Luzerne, Rockwell Falls	\$7,031	\$3,516	50%	West Hebron United	\$4,228	\$1,057	25%
Lansingburgh, Cornerstone	\$3,204	\$0	0%	Whitehall	\$267	\$246	92%
Loudonville	\$4,050	\$2,025	50%				
Malta	\$1,335	\$668	50%	Argyle Separation Agreement	\$11,392	\$11,000	97%
				<i>Presbytery Total</i>	\$341,781	\$121,838	36%

**2011 Mission Giving
As of April 30, 2011**

Church	2011 Shared Mission Pledge	2011 Shared Mission Giving as of 4-30-11	% of Annual Pledge	Church	2011 Shared Mission Pledge	2011 Shared Mission Giving as of 4-30-11	% of Annual Pledge
Albany, First	\$46,000	\$15,334	33%	Mayfield, Central	\$500	\$0	0%
Albany, New Covenant		\$0	0%	Mechanicville, Emmanuel United		\$0	0%
Albany, Roessleville	\$2,200	\$0	0%	Menands, Bethany		\$0	0%
Albany, West End		\$0	0%	New Scotland	\$500	\$125	25%
Albany, Westminster	\$43,000	\$8,000	19%	Northville United	\$2,000	\$500	25%
Amsterdam		\$250	0%	Poultney Welsh		\$0	0%
Ballston Spa		\$325	0%	Putnam Station	\$1,200	\$0	0%
Breakabeen-N Blenheim		\$0	0%	Rensselaer	\$500	\$500	100%
Broadalbin		\$0	0%	Rensselaerville		\$500	0%
Brunswick		\$0	0%	Salem, First United		\$300	0%
Cambridge	\$2,000	\$625	31%	Saratoga Springs		\$0	0%
Carlisle		\$375	0%	Schaghticoke	\$1,713	\$408	24%
Charlton Freehold		\$0	0%	Schenectady, Christ's/Hills	\$3,215	\$0	0%
Cohoes		\$0	0%	Schenectady, Korean		\$1,000	0%
Corinth	\$7,600	\$0	0%	Schenectady, State Street		\$250	0%
Delmar	\$12,000	\$6,000	50%	Schenectady, Union	\$9,287	\$2,322	25%
East Hebron		\$0	0%	Schoharie United	\$1,008	\$0	0%
Esperance		\$0	0%	Scotia, Trinity		\$0	0%
Glens Falls, Chapel		\$0	0%	Shushan, United		\$250	0%
Glens Falls, First	\$19,000	\$4,667	25%	Spencertown, St. Peter's		\$0	0%
Gloversville		\$875	0%	Stephentown Federated		\$0	0%
Granville, Bethel Peniel		\$0	0%	Stillwater United	\$7,644	\$1,955	26%
Greenwich		\$0	0%	Tribes Hill		\$0	0%
Guilderland, Hamilton Union	\$9,089	\$5,280	58%	Troy, First United	\$18,681	\$6,227	33%
Hoosick Falls	\$175	\$0	0%	Troy, Third	\$1,000	\$0	0%
Hudson		\$0	0%	Valatie		\$2,000	0%
Hudson Falls	\$0	\$0	0%	Warrensburg		\$0	0%
Jewett	\$300	\$0	0%	Waterford		\$1,500	0%
Johnstown		\$0	0%	Watervliet, First		\$0	0%
Lake George, Bay Road		\$0	0%	West Charlton United	\$975	\$0	0%
Lake George, Caldwell		\$0	0%	West Galway		\$125	0%
Lake Luzerne, Rockwell Falls	\$8,076	\$2,692	33%	West Hebron United	\$1,000	\$250	25%
Lansingburgh, Cornerstone		\$0	0%	Whitehall		\$0	0%
Loudonville	\$1,680	\$840	50%	Pakistani-American Fellowship		\$125	0%
Malta		\$0	0%	Argyle Agreement	\$3,000	\$3,000	100%
				<i>Presbytery Total</i>	\$203,343	\$63,599	31%
				<i>Presbytery Budget</i>	\$275,000		23%