

PENSIONS AND MINISTERIAL ASSISTANCE FUND GUIDELINES

PURPOSE: This fund is established to assist pastors in financial distress due to medical treatment not covered by medical insurance.

1. Up to \$500 may be expended from this fund upon authorization of the Pensions Representative or the General Presbyter following consultation among at least three of the following:
 - a. Pensions Representative
 - b. General Presbyter
 - c. Pastoral Care Subcommittee
 - d. Committee on Ministry
2. Authorization of loans and grants greater than \$500 must be approved by the Committee on Ministry upon recommendation of the General Presbyter, Pensions Representative or Pastoral Care Subcommittee.
3. No grants requiring Committee on Ministry approval shall be made without adequate documentation being on file with the Pensions Representative.
4. Loans of up to \$500 repayable within one year may be authorized as in (1) above with no interest charged if repaid on schedule. An interest charge at the rate of 5% per annum shall be charged on overdue amounts. Loans more than three months in arrears shall be reported to the full Committee on Ministry.
5. The Pensions Representative and Committee on Ministry shall endeavor to secure shared grants with the Board of Pensions whenever feasible.
6. Grants in excess of \$500 which do not qualify as shared grants with the Board of Pensions normally will not be recommended to the Committee on Ministry.
7. Grants or loans which total in excess of \$500 to the same person within a six-month period must be approved by the Committee on Ministry.
8. If the Pensions and Ministerial Assistance Fund falls below \$4,000, the Committee on Ministry shall seek to have new funds included in the subsequent year's mission budget of the Presbytery.

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